

Sheet1

Commulative constant: 1.34 1.56 1.78
 Initial Value: 2.80%

	Retail rate	Middle	Distrowatch
2002	2.8%	2.8%	2.8%
2003	3.8%	4.4%	5.0%
2004	5.0%	6.8%	8.9%
2005	6.7%	10.6%	15.8%
2006	9.0%	16.6%	28.1%
2007	12.1%	25.9%	50.0%
2008	16.2%	40.4%	89.1%
2009	21.7%	63.0%	100.0%
2010	29.1%	98.2%	100.0%
2011	39.0%	100.0%	100.0%
2012	52.3%	100.0%	100.0%

